

P O Box 99149  
Raleigh NC 27624-9149

Talis Management Group-Raleigh  
8305 Falls of Neuse Suite 200  
P. O. Box 99149  
Raleigh NC 27624

ASSETS

Cash - Operating - North State	143,844.96
Cash-Bldr Deposit	7,922.33
Cash - Resv MMkt North State	80,298.91
Resv CD1.93%03-04-14 North State	21,377.00
Resv CD2.13%03-04-15 North State	22,493.00
Resv CD2.27%03-04-16 North State	61,505.00
Cash - Paint Fund	<u>5,464.52</u>

TOTAL CASH ACCOUNTS 342,905.72

ACCOUNTS RECEIVABLE

Accounts Receivable	4,856.36
A/R Reserves from Operating	<u>140,000.00</u>

TOTAL ACCOUNTS RECEIVABLE 144,856.36

OTHER ASSETS

Prepaid Expenses	<u>690.00</u>
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TOTAL OTHER ASSETS 690.00

TOTAL ASSETS

488,452.08

LIABILITIES

Prepaid Assessments	4,814.88
A/P - Trade & Accrued Expenses	3,340.42
A/P Operating to Reserves	140,000.00
Builder Refundable Deposits	7,668.00
Note Payable - Loan	<u>68,793.89</u>

TOTAL LIABILITIES 224,617.19

CAPITAL/EQUITY

RESERVES

Capital Reserves	319,830.91
Lake Reserves	5,843.00
Paint Fund - Appropriated	<u>5,464.52</u>

TOTAL RESERVES 331,138.43

MEMBERS EQUITY

Governors Village Property Owners Association, Inc  
Community Balance Sheet  
04/30/2013

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Members Equity	<u>-189,593.96</u>	
TOTAL MEMBERS EQUITY	-189,593.96	
Current Earnings Y-T-D	<u>122,290.42</u>	
TOTAL CAPITAL/EQUITY		<u>263,834.89</u>
TOTAL LIABILITIES & CAPITAL/EQUITY		<u>488,452.08</u>