

P O Box 99149  
Raleigh NC 27624-9149

Talis Management Group-Raleigh  
8305 Falls of Neuse Suite 200  
P. O. Box 99149  
Raleigh, NC 27624

Current MTD Budget	Current MTD Actual	Variance	Acct #		YTD Budget	YTD Actual	Variance	Annual Budget	Remaining Budget
<b>ASSESSMENT INCOME</b>									
28,093	0.00	-28,093.00	41010	Residential Assessments	280,930	337,094.87	56,164.87	337,120	-25.13
2,572	0.00	-2,572.00	41026	Apartment Assessments	25,720	30,860.00	5,140.00	30,860	0.00
0	737.92	737.92	41027	Commercial Assessments	0	737.92	737.92	0	737.92
167	195.07	28.07	41049	Assessment Penalties	1,670	3,166.68	1,496.68	2,000	1,166.68
30,832	932.99	-29,899.01		<b>TOTAL ASSESSMENT INCOME</b>	308,320	371,859.47	63,539.47	369,980	1,879.47
<b>INTEREST INCOME</b>									
0	8.57	8.57	41050	Operating Account Inter	0	86.91	86.91	0	86.91
0	26.54	26.54	41051	Reserve Account Interes	0	1,249.63	1,249.63	0	1,249.63
0	0.17	0.17	41052	Paint Fund Interest	0	2.57	2.57	0	2.57
0	35.28	35.28		<b>TOTAL INTEREST INCOME</b>	0	1,339.11	1,339.11	0	1,339.11
<b>OTHER INCOME</b>									
21	115.00	94.00	41060	Clubhouse/Pool Rentals	210	595.00	385.00	250	345.00
17	35.00	18.00	41062	Recreation Keys Sold	170	385.00	215.00	200	185.00
83	0.00	-83.00	41071	Legal Fees Reimbursed	830	611.50	-218.50	1,000	-388.50
67	90.00	23.00	41073	Collection Fees Reimbur	670	840.00	170.00	800	40.00
25	600.00	575.00	41090	Other Income	250	650.00	400.00	300	350.00
12,822	12,821.67	-0.33	41098	Assessment Transfer Inc	128,220	127,471.66	-748.34	153,860	-26,388.34
43,867	14,629.94	-29,237.06		<b>TOTAL INCOME</b>	438,670	503,751.74	65,081.74	526,390	-22,638.26
<b>EXPENSES</b>									
<b>UTILITIES</b>									
3,200	3,696.74	-496.74	51000	Electricity	32,674	34,452.05	-1,778.05	40,000	5,547.95
27	21.12	5.88	51100	Gas	270	185.84	84.16	325	139.16
1,625	1,969.50	-344.50	51200	Water	16,250	10,352.50	5,897.50	19,500	9,147.50
0	0.00	0.00	51300	Trash Removal	290	410.00	-120.00	500	90.00
150	140.02	9.98	51400	Telephone	1,500	1,337.08	162.92	1,800	462.92
5,002	5,827.38	-825.38		<b>TOTAL UTILITIES</b>	50,984	46,737.47	4,246.53	62,125	15,387.53
<b>BUILDING MAINTENANCE</b>									
500	0.00	500.00	52200	Water Control & Repairs	5,000	5,530.00	-530.00	6,000	470.00
0	75.00	-75.00	52500	Building Maintenance	0	117.50	-117.50	0	-117.50
0	135.00	-135.00	52504	Cleaning	0	270.00	-270.00	0	-270.00
100	989.00	-889.00	52800	Painting/Pressure Washi	1,000	989.00	11.00	1,200	211.00
600	1,199.00	-599.00		<b>TOTAL BUILDING MAINTENAN</b>	6,000	6,906.50	-906.50	7,200	293.50
<b>GROUNDS MAINTENANCE</b>									
7,800	8,196.00	-396.00	53000	Grounds Contract	78,000	75,835.00	2,165.00	93,600	17,765.00
1,050	1,600.13	-550.13	53100	Grounds Extra	10,500	11,088.63	-588.63	12,600	1,511.37
1,667	0.00	1,667.00	53101	Mulch/Pinestraw	16,670	20,869.50	-4,199.50	20,000	-869.50
958	4,865.00	-3,907.00	53102	Flowers	9,580	9,845.00	-265.00	11,500	1,655.00
183	256.90	-73.90	53200	Parking Streets Walks &	1,830	2,212.49	-382.49	2,200	-12.49
42	125.00	-83.00	53300	Extermination	420	514.00	-94.00	500	-14.00
46	0.00	46.00	53400	Lighting Repair/Mainten	460	1,213.53	-753.53	550	-663.53
833	0.00	833.00	53500	Lake Maintenance	8,330	3,821.06	4,508.94	10,000	6,178.94
75	0.00	75.00	53600	Fence Maintenance	750	1,282.75	-532.75	900	-382.75
167	772.52	-605.52	53700	Irrigation Repairs/Main	1,670	2,217.52	-547.52	2,000	-217.52
150	0.00	150.00	53800	Entrance Maintenance &	1,500	60.00	1,440.00	1,800	1,740.00
500	0.00	500.00	53900	Tree Removal	4,000	8,332.00	-4,332.00	5,000	-3,332.00
13,471	15,815.55	-2,344.55		<b>TOTAL GROUNDS MAINTENAN</b>	133,710	137,291.48	-3,581.48	160,650	23,358.52
<b>COMMITTEES &amp; PRGRAMING</b>									
100	0.00	100.00	54000	Communications/Newslett	800	57.62	742.38	1,000	942.38
183	0.00	183.00	54200	Recreation Programs	1,830	533.59	1,296.41	2,200	1,666.41
42	0.00	42.00	54400	Youth Activities	420	469.52	-49.52	500	30.48
583	-6.63	589.63	54500	Social	5,830	3,306.55	2,523.45	7,000	3,693.45
0	0.00	0.00	54600	Community Action	250	22.92	227.08	250	227.08
908	-6.63	914.63		<b>TOTAL COMMITTEES &amp; PROG</b>	9,130	4,390.20	4,739.80	10,950	6,559.80
<b>RECREATION</b>									
50	0.00	50.00	55100	Pool Supplies & Chemica	1,700	621.07	1,078.93	1,700	1,078.93
208	1,124.18	-916.18	55200	Pool Repairs	2,080	2,901.74	-821.74	2,500	-401.74
2,087	640.00	1,447.00	55300	Pool Contract	20,870	25,688.00	-4,818.00	25,048	-640.00

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0	118.31	-118.31	55400	Cabana Maintenance	1,800	1,922.48	-122.48	1,800	-122.48
63	0.00	63.00	55500	Tennis Court Maintenan	630	1,025.44	-395.44	750	-275.44
0	0.00	0.00	55601	Special Projects	600	44.75	555.25	600	555.25
125	0.00	125.00	55700	Playground Maintenance	1,250	1,466.78	-216.78	1,500	33.22
0	0.00	0.00	55900	Pool Guards & Attendant	0	100.00	-100.00	0	-100.00
208	0.00	208.00	56100	Furniture & Equipment	2,080	4,172.67	-2,092.67	2,500	-1,672.67
25	0.00	25.00	56200	Licenses & Permits	250	175.00	75.00	300	125.00
0	0.00	0.00	56400	Security Services Expen	0	239.63	-239.63	0	-239.63
<u>2,766</u>	<u>1,882.49</u>	<u>883.51</u>		TOTAL RECREATION	<u>31,260</u>	<u>38,357.56</u>	<u>-7,097.56</u>	<u>36,698</u>	<u>-1,659.56</u>
				GENERAL ADMINISTRATION					
92	0.00	92.00	57100	Legal/Collection Servic	920	806.50	113.50	1,100	293.50
75	90.00	-15.00	57103	Other Collection Charge	750	585.00	165.00	900	315.00
250	0.00	250.00	57200	Legal	5,000	3,963.15	1,036.85	5,000	1,036.85
283	0.00	283.00	57300	Tax/Audit Preparation	2,830	2,850.00	-20.00	3,400	550.00
3,855	3,855.00	0.00	57400	Management	38,550	38,661.20	-111.20	46,260	7,598.80
350	0.00	350.00	57500	Other Professional Fees	4,350	5,351.60	-1,001.60	5,000	-351.60
667	414.42	252.58	57600	Printing, Postage & Sup	6,670	5,297.94	1,372.06	8,000	2,702.06
183	620.00	-437.00	57800	Meeting Costs	1,830	1,347.88	482.12	2,200	852.12
<u>5,755</u>	<u>4,979.42</u>	<u>775.58</u>		TOTAL GENERAL ADMINISTR	<u>60,900</u>	<u>58,863.27</u>	<u>2,036.73</u>	<u>71,860</u>	<u>12,996.73</u>
				OTHER					
658	0.00	658.00	59000	Insurance Premiums	6,580	6,095.46	484.54	7,900	1,804.54
0	0.00	0.00	59200	Taxes	0	-655.36	655.36	0	655.36
126	0.00	126.00	59300	Contingency	1,260	0.00	1,260.00	1,507	1,507.00
5,417	26.54	5,390.46	59400	Transfers to Reserves	54,170	66,249.63	-12,079.63	65,000	-1,249.63
4,250	1,228.53	3,021.47	59500	Interest Exp & Loan Rep	42,500	13,836.12	28,663.88	51,000	37,163.88
125	0.17	124.83	59600	Transfer to Paint Fund	1,250	1,202.57	47.43	1,500	297.43
5,000	8,956.09	-3,956.09	59700	Capital Improvements	40,000	86,590.51	-46,590.51	50,000	-36,590.51
<u>15,576</u>	<u>10,211.33</u>	<u>5,364.67</u>		TOTAL OTHER	<u>145,760</u>	<u>173,318.93</u>	<u>-27,558.93</u>	<u>176,907</u>	<u>3,588.07</u>
<u>44,078</u>	<u>39,908.54</u>	<u>4,169.46</u>		TOTAL EXPENSES	<u>437,744</u>	<u>465,865.41</u>	<u>-28,121.41</u>	<u>526,390</u>	<u>60,524.59</u>
<u>-211</u>	<u>-25,278.60</u>	<u>-25,067.60</u>		EXCESS or (DEFICIT) INC	<u>926</u>	<u>37,886.33</u>	<u>36,960.33</u>	<u>0</u>	<u>37,886.33</u>