

P O Box 99149  
Raleigh NC 27624-9149

Talis Management Group-Raleigh  
8305 Falls of Neuse Suite 200  
P. O. Box 99149  
Raleigh, NC 27624

Current MTD Budget	Current MTD Actual	Variance	Acct #		YTD Budget	YTD Actual	Variance	Annual Budget	Remaining Budget
<b>ASSESSMENT INCOME</b>									
28,093	0.00	-28,093.00	41010	Residential Assessments	252,837	337,094.87	84,257.87	337,120	-25.13
2,572	0.00	-2,572.00	41026	Apartment Assessments	23,148	30,860.00	7,712.00	30,860	0.00
167	291.78	124.78	41049	Assessment Penalties	1,503	2,971.61	1,468.61	2,000	971.61
30,832	291.78	-30,540.22		<b>TOTAL ASSESSMENT INCOME</b>	277,488	370,926.48	93,438.48	369,980	946.48
<b>INTEREST INCOME</b>									
0	0.00	0.00	41050	Operating Account Inter	0	70.04	70.04	0	70.04
0	0.00	0.00	41051	Reserve Account Inter	0	1,197.42	1,197.42	0	1,197.42
0	0.00	0.00	41052	Paint Fund Interest	0	2.23	2.23	0	2.23
0	0.00	0.00		<b>TOTAL INTEREST INCOME</b>	0	1,269.69	1,269.69	0	1,269.69
<b>OTHER INCOME</b>									
21	-85.00	-106.00	41060	Clubhouse/Pool Rentals	189	480.00	291.00	250	230.00
17	-70.00	-87.00	41062	Recreation Keys Sold	153	350.00	197.00	200	150.00
83	0.00	-83.00	41071	Legal Fees Reimbursed	747	611.50	-135.50	1,000	-388.50
67	125.00	58.00	41073	Collection Fees Reimbur	603	750.00	147.00	800	-50.00
25	0.00	-25.00	41090	Other Income	225	50.00	-175.00	300	-250.00
12,822	12,821.67	-0.33	41098	Assessment Transfer Inc	115,398	114,649.99	-748.01	153,860	-39,210.01
43,867	13,083.45	-30,783.55		<b>TOTAL INCOME</b>	394,803	489,087.66	94,284.66	526,390	-37,302.34
<b>EXPENSES</b>									
<b>UTILITIES</b>									
3,400	3,554.55	-154.55	51000	Electricity	29,474	30,755.31	-1,281.31	40,000	9,244.69
27	19.30	7.70	51100	Gas	243	164.72	78.28	325	160.28
1,625	2,368.00	-743.00	51200	Water	14,625	8,383.00	6,242.00	19,500	11,117.00
0	50.00	-50.00	51300	Trash Removal	290	410.00	-120.00	500	90.00
150	154.08	-4.08	51400	Telephone	1,350	1,197.06	152.94	1,800	602.94
5,202	6,145.93	-943.93		<b>TOTAL UTILITIES</b>	45,982	40,910.09	5,071.91	62,125	21,214.91
<b>BUILDING MAINTENANCE</b>									
500	0.00	500.00	52200	Water Control & Repairs	4,500	5,530.00	-1,030.00	6,000	470.00
0	0.00	0.00	52500	Building Maintenance	0	42.50	-42.50	0	-42.50
0	0.00	0.00	52504	Cleaning	0	135.00	-135.00	0	-135.00
100	0.00	100.00	52800	Painting/Pressure Washi	900	0.00	900.00	1,200	1,200.00
600	0.00	600.00		<b>TOTAL BUILDING MAINTENAN</b>	5,400	5,707.50	-307.50	7,200	1,492.50
<b>GROUNDS MAINTENANCE</b>									
7,800	8,196.00	-396.00	53000	Grounds Contract	70,200	67,639.00	2,561.00	93,600	25,961.00
1,050	894.18	155.82	53100	Grounds Extra	9,450	9,488.50	-38.50	12,600	3,111.50
1,667	0.00	1,667.00	53101	Mulch/Pinestraw	15,003	20,869.50	-5,866.50	20,000	-869.50
958	0.00	958.00	53102	Flowers	8,622	4,980.00	3,642.00	11,500	6,520.00
183	508.94	-325.94	53200	Parking Streets Walks &	1,647	1,955.59	-308.59	2,200	244.41
42	0.00	42.00	53300	Extermination	378	389.00	-11.00	500	111.00
46	0.00	46.00	53400	Lighting Repair/Mainten	414	1,213.53	-799.53	550	-663.53
833	152.00	681.00	53500	Lake Maintenance	7,497	3,821.06	3,675.94	10,000	6,178.94
75	0.00	75.00	53600	Fence Maintenance	675	1,282.75	-607.75	900	-382.75
167	0.00	167.00	53700	Irrigation Repairs/Main	1,503	1,445.00	58.00	2,000	555.00
150	0.00	150.00	53800	Entrance Maintenance &	1,350	60.00	1,290.00	1,800	1,740.00
500	2,550.00	-2,050.00	53900	Tree Removal	3,500	8,332.00	-4,832.00	5,000	-3,332.00
13,471	12,301.12	1,169.88		<b>TOTAL GROUNDS MAINTENAN</b>	120,239	121,475.93	-1,236.93	160,650	39,174.07
<b>COMMITTEES &amp; PRGRAMING</b>									
100	0.00	100.00	54000	Communications/Newslett	700	57.62	642.38	1,000	942.38
183	74.69	108.31	54200	Recreation Programs	1,647	533.59	1,113.41	2,200	1,666.41
42	69.38	-27.38	54400	Youth Activities	378	469.52	-91.52	500	30.48
583	0.00	583.00	54500	Social	5,247	3,313.18	1,933.82	7,000	3,686.82
0	0.00	0.00	54600	Community Action	250	22.92	227.08	250	227.08
908	144.07	763.93		<b>TOTAL COMMITTEES &amp; PROG</b>	8,222	4,396.83	3,825.17	10,950	6,553.17
<b>RECREATION</b>									
50	261.40	-211.40	55100	Pool Supplies & Chemica	1,650	621.07	1,028.93	1,700	1,078.93
208	0.00	208.00	55200	Pool Repairs	1,872	1,777.56	94.44	2,500	722.44
2,087	3,757.00	-1,670.00	55300	Pool Contract	18,783	25,048.00	-6,265.00	25,048	0.00
300	8.24	291.76	55400	Cabana Maintenance	1,800	1,804.17	-4.17	1,800	-4.17

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63	0.00	63.00	55500	Tennis Court Maintenc	567	1,025.44	-458.44	750	-275.44
0	44.75	-44.75	55601	Special Projects	600	44.75	555.25	600	555.25
125	125.00	0.00	55700	Playground Maintenance	1,125	1,466.78	-341.78	1,500	33.22
0	100.00	-100.00	55900	Pool Guards & Attendant	0	100.00	-100.00	0	-100.00
208	531.62	-323.62	56100	Furniture & Equipment	1,872	4,172.67	-2,300.67	2,500	-1,672.67
25	0.00	25.00	56200	Licenses & Permits	225	175.00	50.00	300	125.00
0	0.00	0.00	56400	Security Services Expen	0	239.63	-239.63	0	-239.63
<u>3,066</u>	<u>4,828.01</u>	<u>-1,762.01</u>		TOTAL RECREATION	<u>28,494</u>	<u>36,475.07</u>	<u>-7,981.07</u>	<u>36,698</u>	<u>222.93</u>
				GENERAL ADMINISTRATION					
92	0.00	92.00	57100	Legal/Collection Servc	828	806.50	21.50	1,100	293.50
75	0.00	75.00	57103	Other Collection Charge	675	495.00	180.00	900	405.00
250	0.00	250.00	57200	Legal	4,750	3,963.15	786.85	5,000	1,036.85
283	0.00	283.00	57300	Tax/Audit Preparation	2,547	2,850.00	-303.00	3,400	550.00
3,855	3,855.00	0.00	57400	Management	34,695	34,806.20	-111.20	46,260	11,453.80
300	0.00	300.00	57500	Other Professional Fees	4,000	5,351.60	-1,351.60	5,000	-351.60
667	790.49	-123.49	57600	Printing, Postage & Sup	6,003	4,883.52	1,119.48	8,000	3,116.48
183	0.00	183.00	57800	Meeting Costs	1,647	727.88	919.12	2,200	1,472.12
<u>5,705</u>	<u>4,645.49</u>	<u>1,059.51</u>		TOTAL GENERAL ADMINISTR	<u>55,145</u>	<u>53,883.85</u>	<u>1,261.15</u>	<u>71,860</u>	<u>17,976.15</u>
				OTHER					
658	0.00	658.00	59000	Insurance Premiums	5,922	6,095.46	-173.46	7,900	1,804.54
0	0.00	0.00	59200	Taxes	0	-655.36	655.36	0	655.36
126	0.00	126.00	59300	Contingency	1,134	0.00	1,134.00	1,507	1,507.00
5,417	0.00	5,417.00	59400	Transfers to Reserves	48,753	66,197.42	-17,444.42	65,000	-1,197.42
4,250	1,281.76	2,968.24	59500	Interest Exp & Loan Rep	38,250	12,607.59	25,642.41	51,000	38,392.41
125	0.00	125.00	59600	Transfer to Paint Fund	1,125	1,202.23	-77.23	1,500	297.77
3,000	-557.72	3,557.72	59700	Capital Improvements	35,000	77,634.42	-42,634.42	50,000	-27,634.42
<u>13,576</u>	<u>724.04</u>	<u>12,851.96</u>		TOTAL OTHER	<u>130,184</u>	<u>163,081.76</u>	<u>-32,897.76</u>	<u>176,907</u>	<u>13,825.24</u>
<u>42,528</u>	<u>28,788.66</u>	<u>13,739.34</u>		TOTAL EXPENSES	<u>393,666</u>	<u>425,931.03</u>	<u>-32,265.03</u>	<u>526,390</u>	<u>100,458.97</u>
<u>1,339</u>	<u>-15,705.21</u>	<u>-17,044.21</u>		EXCESS or (DEFICIT) INC	<u>1,137</u>	<u>63,156.63</u>	<u>62,019.63</u>	<u>0</u>	<u>63,156.63</u>