

P O Box 99149
Raleigh NC 27624-9149

Talis Management Group-Raleigh
8305 Falls of Neuse Suite 200
P. O. Box 99149
Raleigh NC 27624

ASSETS

Cash - Operating - North State	43,966.06
Cash - Resv MMkt North State	77,651.18
Resv CD1.35%10-26-13 North State	25,000.00
Resv CD0.80%11-01-14 North State	26,451.26
Cash - Paint Fund	<u>14,802.09</u>

TOTAL CASH ACCOUNTS 187,870.59

ACCOUNTS RECEIVABLE

Accounts Receivable	<u>12,179.69</u>
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TOTAL ACCOUNTS RECEIVABLE 12,179.69

TOTAL ASSETS 200,050.28

LIABILITIES

Prepaid Assessments	<u>13,206.74</u>
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TOTAL LIABILITIES 13,206.74

CAPITAL/EQUITY

RESERVES

Capital Reserves	129,102.44
Paint Fund - Appropriated	<u>14,802.09</u>

TOTAL RESERVES 143,904.53

MEMBERS EQUITY

Members Equity	<u>37,260.82</u>
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TOTAL MEMBERS EQUITY 37,260.82

Current Earnings Y-T-D	<u>5,678.19</u>
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TOTAL CAPITAL/EQUITY 186,843.54

TOTAL LIABILITIES & CAPITAL/EQUITY 200,050.28

Townes of Governors Village Maint Assoc
 Community Budget Analysis - Monthly
 04/30/2013

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Current MTD Budget	Current MTD Actual	Variance	Acct #		YTD Budget	YTD Actual	Variance	Annual Budget	Remaining Budget
28,000	27,825.00	-175.00	41010	ASSESSMENT INCOME	112,000	112,000.00	0.00	336,000	-224,000.00
108	-173.15	-281.15	41049	Residential Assessments	432	-170.75	-602.75	1,300	-1,470.75
				Assessment Penalties					
28,108	27,651.85	-456.15		TOTAL ASSESSMENT INCOME	112,432	111,829.25	-602.75	337,300	-225,470.75
				INTEREST INCOME					
0	295.17	295.17	41051	Reserve Account Interes	0	305.28	305.28	0	305.28
0	1.10	1.10	41052	Paint Fund Interest	0	2.62	2.62	0	2.62
0	296.27	296.27		TOTAL INTEREST INCOME	0	307.90	307.90	0	307.90
				OTHER INCOME					
0	0.00	0.00	41073	Collection Fees Reimbur	0	80.00	80.00	0	80.00
767	0.00	-767.00	41090	Other Income	3,068	0.00	-3,068.00	9,200	-9,200.00
767	0.00	-767.00		TOTAL OTHER INCOME	3,068	80.00	-2,988.00	9,200	-9,120.00
28,875	27,948.12	-926.88		TOTAL INCOME	115,500	112,217.15	-3,282.85	346,500	-234,282.85
				EXPENSES					
				UTILITIES					
177	177.68	-0.68	51000	Electricity	708	710.98	-2.98	2,121	1,410.02
1,072	105.00	967.00	51200	Water	4,288	420.00	3,868.00	12,864	12,444.00
1,249	282.68	966.32		TOTAL UTILITIES	4,996	1,130.98	3,865.02	14,985	13,854.02
				BUILDING MAINTENANCE					
167	0.00	167.00	52000	Roofing Maintenance	668	100.00	568.00	2,000	1,900.00
208	0.00	208.00	52100	Gutter Maintenance	832	0.00	832.00	2,500	2,500.00
42	0.00	42.00	52400	Plumbing Maintenance	168	0.00	168.00	500	500.00
167	0.00	167.00	52500	Building Maintenance	668	0.00	668.00	2,000	2,000.00
0	0.00	0.00	52700	Termite Warranty	0	0.00	0.00	6,000	6,000.00
584	0.00	584.00		TOTAL BUILDING MAINTENA	2,336	100.00	2,236.00	13,000	12,900.00
				GROUNDS MAINTENANCE					
3,966	3,966.00	0.00	53000	Grounds Contract	15,864	15,864.00	0.00	47,592	31,728.00
242	0.00	242.00	53100	Grounds Extra	968	184.00	784.00	2,901	2,717.00
0	0.00	0.00	53101	Mulch/Pinestraw	0	-434.00	434.00	0	434.00
17	0.00	17.00	53200	Parking Streets Walks &	68	0.00	68.00	200	200.00
4,225	3,966.00	259.00		TOTAL GROUNDS MAINTENAN	16,900	15,614.00	1,286.00	50,693	35,079.00
				GENERAL ADMINISTRATION					
25	0.00	25.00	57103	Other Collection Charge	100	80.00	20.00	300	220.00
50	0.00	50.00	57200	Legal	100	220.00	-120.00	500	280.00
0	0.00	0.00	57300	Tax/Audit Preparation	525	525.00	0.00	525	0.00
1,893	1,893.00	0.00	57400	Management	7,572	7,572.00	0.00	22,716	15,144.00
167	159.39	7.61	57600	Printing, Postage & Sup	668	488.08	179.92	2,000	1,511.92
0	0.00	0.00	57800	Meeting Costs	0	0.00	0.00	100	100.00
2,135	2,052.39	82.61		TOTAL GENERAL ADMINISTR	8,965	8,885.08	79.92	26,141	17,255.92
				OTHER					
15	0.00	15.00	59300	Contingency	60	0.00	60.00	178	178.00
4,525	4,820.42	-295.42	59400	Transfers to Reserves	18,100	18,406.28	-306.28	54,303	35,896.72
2,000	2,001.10	-1.10	59600	Transfer to Paint Fund	8,000	8,002.62	-2.62	24,000	15,997.38
13,800	13,600.00	0.00	59800	Assessment Transfer	54,400	54,400.00	0.00	163,200	108,800.00
20,140	20,421.52	-281.52		TOTAL OTHER	80,560	80,808.90	-248.90	241,681	160,872.10
28,333	26,722.59	1,610.41		TOTAL EXPENSES	113,757	106,538.96	7,218.04	346,500	239,961.04
542	1,225.53	683.53		EXCESS or (DEFICIT) INC	1,743	5,678.19	3,935.19	0	5,678.19