

P O Box 99149
Raleigh NC 27624-9149

Talis Management Group-Raleigh
8305 Falls of Neuse Suite 200
P. O. Box 99149
Raleigh, NC 27624

Current MTD Budget	Current MTD Actual	Variance	Acct #		YTD Budget	YTD Actual	Variance	Annual Budget	Remaining Budget
ASSESSMENT INCOME									
25,905	26,400.00	495.00	41010	Residential Assessments	259,050	251,542.70	-7,507.30	310,860	-59,317.30
0	0.00	0.00	41020	Dev/Bldr Assessments	0	8,580.00	8,580.00	0	8,580.00
150	318.43	168.43	41049	Assessment Penalties	1,293	2,342.89	1,049.89	1,600	742.89
26,055	26,718.43	663.43		TOTAL ASSESSMENT INCOME	260,343	262,465.59	2,122.59	312,460	-49,994.41
INTEREST INCOME									
0	410.71	410.71	41051	Reserve Account Interes	0	845.40	845.40	0	845.40
0	10.09	10.09	41052	Paint Fund Interest	0	60.37	60.37	0	60.37
0	420.80	420.80		TOTAL INTEREST INCOME	0	905.77	905.77	0	905.77
OTHER INCOME									
0	0.00	0.00	41060	Clubhouse/Pool Rentals	0	35.00	35.00	0	35.00
0	-35.00	-35.00	41062	Recreation Keys Sold	0	-35.00	-35.00	0	-35.00
42	250.00	208.00	41071	Legal Fees Reimbursed	420	250.00	-170.00	500	-250.00
30	85.00	55.00	41073	Collection Fees Reimbur	440	345.00	-95.00	500	-155.00
0	150.00	150.00	41090	Other Income	0	150.00	150.00	0	150.00
26,127	27,589.23	1,462.23		TOTAL INCOME	261,203	264,116.36	2,913.36	313,460	-49,343.64
EXPENSES									
UTILITIES									
100	101.88	-1.88	51000	Electricity	1,000	959.79	40.21	1,200	240.21
1,167	2,550.00	-1,383.00	51200	Water	11,670	9,794.36	1,875.64	14,000	4,205.64
1,267	2,651.88	-1,384.88		TOTAL UTILITIES	12,670	10,754.15	1,915.85	15,200	4,445.85
BUILDING MAINTENANCE									
91	0.00	91.00	52000	Roofing Maintenance	819	232.14	586.86	1,000	767.86
300	0.00	300.00	52100	Gutter Maintenance	3,000	4,832.66	-1,832.66	3,600	-1,232.66
182	40.00	142.00	52500	Building Maintenance	1,638	3,149.99	-1,511.99	2,000	-1,149.99
475	0.00	475.00	52700	Termite Warranty	4,750	5,354.00	-604.00	5,698	344.00
65	0.00	65.00	52800	Painting/Pressure Washi	535	290.00	245.00	600	310.00
1,113	40.00	1,073.00		TOTAL BUILDING MAINTENANCE	10,742	13,858.79	-3,116.79	12,898	-960.79
GROUNDS MAINTENANCE									
3,917	7,932.00	-4,015.00	53000	Grounds Contract	39,170	39,010.00	160.00	47,000	7,990.00
200	-40.00	240.00	53100	Grounds Extra	1,600	2,963.92	-1,363.92	1,800	-1,163.92
450	0.00	450.00	53101	Mulch/Pinestraw	4,500	840.00	3,660.00	5,400	4,560.00
0	0.00	0.00	53200	Parking Streets Walks &	500	245.00	255.00	500	255.00
0	0.00	0.00	53800	Entrance Maintenance &	1,800	1,300.78	499.22	1,800	499.22
0	0.00	0.00	53900	Tree Removal	500	0.00	500.00	500	500.00
4,567	7,892.00	-3,325.00		TOTAL GROUNDS MAINTENANCE	48,070	44,359.70	3,710.30	57,000	12,640.30
COMMITTEES & PRGRAMING									
0	0.00	0.00	54600	Community Action	0	50.00	-50.00	0	-50.00
0	0.00	0.00		TOTAL COMMITTEES & PROG	0	50.00	-50.00	0	-50.00
GENERAL ADMINISTRATION									
42	0.00	42.00	57100	Legal/Collection Servc	420	0.00	420.00	500	500.00
30	85.00	-55.00	57103	Other Collection Charge	445	350.00	95.00	500	150.00
50	0.00	50.00	57200	Legal	400	0.00	400.00	500	500.00
0	0.00	0.00	57300	Tax/Audit Preparation	2,000	525.00	1,475.00	2,000	1,475.00
2,016	1,820.00	196.00	57400	Management	19,656	18,200.00	1,456.00	23,688	5,488.00
50	0.00	50.00	57500	Other Professional Fees	400	0.00	400.00	500	500.00
225	194.14	30.86	57600	Printing, Postage & Sup	2,250	2,563.87	-313.87	2,700	136.13
0	0.00	0.00	57700	Bad Debt Expense	0	1,505.14	-1,505.14	0	-1,505.14
17	0.00	17.00	57800	Meeting Costs	170	0.00	170.00	200	200.00
2,430	2,099.14	330.86		TOTAL GENERAL ADMINISTRATION	25,741	23,144.01	2,596.99	30,588	7,443.99
OTHER									
35	0.00	35.00	59300	Contingency	350	0.00	350.00	414	414.00
1,750	2,160.71	-410.71	59400	Transfers to Reserves	17,500	18,345.40	-845.40	21,000	2,654.60
1,875	1,885.09	-10.09	59600	Transfer to Paint Fund	18,750	18,810.37	-60.37	22,500	3,689.63
12,822	12,821.67	0.33	59800	Assessment Transfer	128,220	127,471.66	748.34	153,860	26,388.34

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<u>Current MTD</u> <u>Budget</u>	<u>Current MTD</u> <u>Actual</u>	<u>Variance</u>	<u>Acct #</u>	<u>YTD</u> <u>Budget</u>	<u>YTD</u> <u>Actual</u>	<u>Variance</u>	<u>Annual</u> <u>Budget</u>	<u>Remaining</u> <u>Budget</u>
<u>16,482</u>	<u>16,867.47</u>	<u>-385.47</u>	TOTAL OTHER	<u>164,820</u>	<u>164,627.43</u>	<u>192.57</u>	<u>197,774</u>	<u>33,146.57</u>
<u>25,859</u>	<u>29,550.49</u>	<u>-3,691.49</u>	TOTAL EXPENSES	<u>262,043</u>	<u>256,794.08</u>	<u>5,248.92</u>	<u>313,460</u>	<u>56,665.92</u>
<u>268</u>	<u>-1,961.26</u>	<u>-2,229.26</u>	EXCESS or (DEFICIT) INC	<u>-840</u>	<u>7,322.28</u>	<u>8,162.28</u>	<u>0</u>	<u>7,322.28</u>