

P O Box 99149  
Raleigh NC 27624-9149

Talis Management Group-Raleigh  
8305 Falls of Neuse Suite 200  
P. O. Box 99149  
Raleigh, NC 27624

ASSETS

Cash - Operating - North State	19,019.75
Cash - Resv MMkt North State	8,371.33
Resv CD1.25%03-29-12 North State	25,970.07
Resv CD1.10%10-21-12 North State	26,163.86
Resv CD1.35%10-26-13 North State	25,000.00
Cash - Paint Fund	<u>25,636.17</u>

TOTAL CASH ACCOUNTS 130,161.18

ACCOUNTS RECEIVABLE

Accounts Receivable	<u>7,059.98</u>
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TOTAL ACCOUNTS RECEIVABLE 7,059.98

TOTAL ASSETS 137,221.16

LIABILITIES

Prepaid Assessments	<u>9,090.06</u>
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TOTAL LIABILITIES 9,090.06

CAPITAL/EQUITY

RESERVES

Capital Reserves	85,505.26
Paint Fund - Appropriated	<u>25,636.17</u>

TOTAL RESERVES 111,141.43

MEMBERS EQUITY

Members Equity	<u>9,667.39</u>
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TOTAL MEMBERS EQUITY 9,667.39

Current Earnings Y-T-D 7,322.28

TOTAL CAPITAL/EQUITY 128,131.10

TOTAL LIABILITIES & CAPITAL/EQUITY 137,221.16