

P O Box 99149  
Raleigh NC 27624-9149

Talis Management Group-Raleigh  
8305 Falls of Neuse Suite 200  
P. O. Box 99149  
Raleigh NC 27624

ASSETS

10100	Cash - Operating - North State	162,220.76	
10111	Cash - Bldr Deposit	5,001.66	
11100	Cash - Resv MMkt North State	243,628.51	
11107.gv	Resv CD2.13%03-04-15 North State	22,493.00	
11108.gv	Resv CD2.27%03-04-16 North State	61,505.00	
11200	Cash - Paint Fund	5,467.26	
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	TOTAL CASH ACCOUNTS		500,316.19
	ACCOUNTS RECEIVABLE		
12100	Accounts Receivable	10,733.00	
12200	A/R Reserves from Operating	126,872.00	
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	TOTAL ACCOUNTS RECEIVABLE		137,605.00
	OTHER ASSETS		
19100	Prepaid Expenses	690.00	
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	TOTAL OTHER ASSETS		690.00
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	TOTAL ASSETS		<u>638,611.19</u>

LIABILITIES

20100	Prepaid Assessments	76,018.73	
22100	A/P - Trade & Accrued Expenses	29,970.20	
22200	A/P Operating to Reserves	126,872.00	
22900	Builder Refundable Deposits	5,000.00	
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	TOTAL LIABILITIES		237,860.93

EQUITY

	RESERVES EQUITY		
30100	Capital Reserves	448,655.51	
30121	Lake Reserves	5,843.00	
37500	Paint Fund - Appropriated	5,467.26	
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	TOTAL RESERVES EQUITY	459,965.77	
	MEMBERS EQUITY		
35200	Members Equity	(91,141.48)	
	Current Earnings Y-T-D	31,925.97	
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	TOTAL MEMBERS EQUITY	(59,215.51)	
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	TOTAL EQUITY		400,750.26
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	TOTAL LIABILITIES & EQUITY		<u>638,611.19</u>